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The Latest

Could the Bonus Dividend make a comeback next year?

The 2013 Annual Meeting

The Annual Meeting of the Clark County Credit Union was held as an open meeting as usual – for the 63rd time – as the culmination of another year of operations. The meeting at the Tenaya Branch was conducted by Chairman of the Board Eric Jorgenson with a quorum of members, staff and management, and contingent of directors and Audit Committee members.

The results of the annual independent auditors' exam were presented, along with commentary by the chairman and the credit union president (see more in this newsletter). Following the business portion of the annual meeting, all in attendance were invited to the lobby of the branch office where light refreshments and a lot of good conversation was shared by all in attendance.

We thank all CCCU members for their choice in doing business with their own cooperative financial institution. Loans and deposits are the core of the business that we do together, yet the relationships built over the last 60-some years mean so much more. We now see third and fourth generation family members who have stayed with us and brought in family and co-workers to become part of our 33,000 member financial family. Thank you for your business. We love our CCCU members!

Oh yes – that bonus dividend. Find out more in the 'President's Message' below.



Chairman of the Board of Directors Eric Jorgenson conducts the 63rd annual meeting of CCCU.



The Latest

The President's and Chairman's messages

It was a good year of growth and earnings

President's message

To our members;

We are proud of the fact that we, as a member-owned cooperative have survived the last six years and come through as a stronger, leaner organization. In 2013, we saw our net worth ratio increase back over 10 percent, boosted by net income of over \$9.2 million. We had our second year of consecutive monthly asset and loan growth. Our loan delinquency rate has dropped and our roster of loans-charged-off has reduced. We are hopeful that sustained success in 2014 will allow us to re-instate the bonus dividend to our members that was such a benefit and blessing prior to the recession.

I want to thank personally the Board of Directors and members of the Audit Committee who have given countless volunteer hours in behalf of Credit Union members. They have dealt with the stresses of the recession, the relentless push of regulators, and sometimes the complaints of members, all without any financial compensation. They are to be commended for their spirit of volunteerism and dedication to the concept of cooperative financial services that is embodied by credit unions.



Wayne Tew
President and CEO

The future remains a challenge, nonetheless. At over \$500 million in assets, we are a decent-sized credit union, though we are still very small compared to the national banks or large national credit unions that now market to everyone in our county and state. Our staff is dedicated to provide the innovation and products that are available from major competitors but with a personal face and voice to help you when you run into a challenge that can't be handled through automation. We are exploring the possibility of opening smaller satellite branches in the valley in 2015 and beyond. This is because we want to provide you with the features you can find with our competitors in the financial arena. We hope you will decide that CCCU is still the best place to trust as a secure home for your financial business.

We look forward to serving you in the coming year.

Wayne Tew
President/CEO

The Chair of the Board of Directors

Change has come to the credit union in an unexpected way. We note the departure of long-time board member Polly Atchison who served us so well. She left her post with the City of Henderson and made a move to Texas. At the same time, Audit Committee member Ed Zagalo, a financial planner with

Clark County government, was appointed to fill Polly's vacant position. He brings with him solid financial skills and judgment. We welcome him to the board of directors.

I am pleased to report that Clark County Credit Union is once again on a strong footing after our operations of the fiscal year 2013. As primary indicators, I direct your attention to two figures that tell a tale of success: one is an increased portfolio of loans made to members (totaling over \$281 million dollars) and the other is a net capital ratio of 9.97%.

The strategic planning which was put in place for the past year has paid off. We are now enjoying the results of several newly installed electronic systems. Rollout of our new home banking platform has been successful, along with a new website, mobile banking platform and a new bill payer checking system. More upgrades and installations are planned. We are lending more and opening new accounts.

These figures are also reflective of a locally improving economy. Our members are experiencing somewhat better times. We still feel for those who cope with the lingering effects of the extended economic recession, compounded by continually growing federal burdens.

Last year, I invited our members to bring more business to the credit union by referring family members and co-workers to join with us. You have done that, and we now enjoy a net growth of new members during the past year. I thank you for that vote of confidence. And I pledge you our best efforts in pressing forward for the coming term.

Sincerely . . .

Eric Jorgenson
Chair, Board of Directors

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The Latest

Results of the Annual Election

It was announced at the annual meeting, held on January 23, 2013 at the Tenaya Branch, that the following four directors were re-elected by acclamation: Debbie Conway, Eric Jorgenson, Doug Spring and Glenn Trowbridge. All four will serve two year terms. In addition, Ed Zagalo, who was appointed mid-term of 2013 was elected to begin his first term of two years. Zagalo had been serving as an appointed member of the Board of Directors to fill the vacancy left by resigning board member Polly Atchison, who has moved to Texas. Polly served many years as a CCCU volunteer, first on the Audit Committee, and then as an elected director.

We thank the board and Audit volunteers for their generous service on behalf of the credit union and its member-owners.

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Getting Ahead

New members score new truck and a great deal

Congratulations to Tasha and David!

It was a big day for Tasha and David last week. While shopping for a new vehicle, they were lucky enough to discover CCCU. In just a short couple of hours, they were able to select the truck they wanted from Matt at the Tenaya branch, become new members of CCCU, and complete a loan on the deal at a far better rate than their previous lender. Plus, they drove off with an unexpected extra: a \$50 gas card for their first fill-up. Welcome to CCCU, Tasha and David – we're glad to have you!

Brand New – Used – and we take Trade-ins.

Get what you want without the backroom dealership hassle. Members Auto at CCCU can sell you any make, model, option or color of new vehicle, or put you in a quality inspected used vehicle. Trade-ins accepted. For information, call 702-939-3115 and ask for Dan Edelman (Windmill Branch) or Matt Haugh (Tenaya Branch), or to see cars and trucks online, visit <http://MembersAuto.com>





News & Events

CCCU welcomes Sabrina Mercadante as new appointee to the credit union audit committee

Henderson City Clerk to assist with oversight

Join us in a great big WELCOME! to Sabrina Mercadante to the CCCU Audit Committee. She is the City Clerk for the City of Henderson, and has volunteered and been appointed to the credit union's Audit Committee to provide oversight of credit union operations. We've known her for a long time, and now - she'll be a part of the decision-making process for us. Glad to have you aboard, Sabrina!

Sabrina Mercadante joined the city of Henderson in June 2000. She served as the city's Archives and Records Administrator until 2008, and Manager of Council and Commission Services until July 2010. In September 2010, the Mayor and City Council appointed her City Clerk.

As City Clerk, Sabrina is responsible for the administration of the city's voter/election and U.S. passport services, local legislative processes and historical records preservation. Previously as the Archives and Records Administrator, she was responsible for oversight of the city's Public Records Program, including the City Records Center, City Archives, Digital Imaging Program and the Development Services Records Center. As Manager of Council and Commission Services, Sabrina provided leadership and direction to the staff responsible for facilitation of the legislative process. Throughout her tenure with the city, Sabrina has participated in the municipal election process.

From 1984 to 2000, Sabrina served as Records Manager with EG&G/Bechtel Nevada, the management and operating contractor for the Nevada Test Site. During this period she was responsible for the records retention and disposition program, the Quality Records Program and the Underground Test Readiness archiving project. Sabrina has been an active member of the International Institute of Municipal Clerks since 2003 and a member of the Association of Records Managers since 1986. She has been appointed by governors Guinn, Gibbons and Sandoval to the Nevada State Historical Records Advisory Board to serve consecutively from 2003 - 2015. Additionally, Sabrina was elected in December 2012 as Vice President of the S.A.F.E. House Board of Directors, a non-profit shelter for victims of domestic violence, after serving several years as a board member at large.

Sabrina earned her bachelor's degree in Business Administration from the University of Phoenix. She has completed five Nevada Municipal Clerks' Institutes and has achieved the Master Municipal Clerk designation, the highest certification offered by the IIMC.



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Lifestyle

Top Three Dream Cars

What kind of car would you buy with a budget that knows no bounds?

Are you an absolute automotive fanatic? So much so that you find yourself daydreaming about owning several exotic models of all your favorites? Are you constantly surfing the web for the newest models of your preferred brand, reading reviews on car websites, pinning car-related pictures on Pinterest? Lamborghinis and Porsches and convertibles, oh my!

High-end luxurious cars constituting “dream cars” may not necessarily be the most affordable ones on the road, but they’re certainly the most to die for. And even though we could probably list many more, we’ve scoured the Internet for the top three top dream cars ranking among the world’s wish lists. Read on to find out more details about them:

1. Rolls Royce Phantom

Price: MSRP of \$398,970

Luxurious.
Powerful. Exotic.
What else could you want? “With its powerful stance, iconic proportions and state-of-the-art technology, the latest expression of Phantom is a timeless interpretation of the modern luxury motor car,” the Rolls Royce website states. The exterior is decked out with both wood and metal is more than 19 feet long. The elegant interior boasts hand-stitched leather upholstery, lambswool rugs, as well as an 8.8-inch color screen, a multi-camera system and a



USB port. It also has a 6.7-liter V12 with 453 hp and 531 lb/ft of torque. Sure, it may cost as much as a standard single-family home in most states, but as the director of design for the Phantom, Giles Taylor, says, "It has a sense of purpose, a simple clarity and effortless poise."

2. Ferrari 458 Spider

Price: MSRP of \$257,412

This convertible has it all — technology, design and above all, beauty. This stunner boasts a 4.5-liter V8 that produces 562 hp and 398 lb/ft of torque, and an estimated acceleration from zero-to 60-mph in 3.4 seconds. It has impressive equipment such as 20-inch wheels, carbon-ceramic brakes and adjustable driving and vehicle settings. The leather upholstery and trim give it a high-end luxury feel, and the Bluetooth and sound system, including an auxiliary audio jack, come standard to please the technology-savvy car owner. An aluminum retractable hardtop completes the work-of-art design.

3. Lamborghini Gallardo LP 570-4 Superleggera Edizione Tecnica

Price: \$241,200

A type of Gallardo model, this jaw-dropping masterpiece features front- and rear-end styling, automated manual transmission and carbon-fiber components in both the exterior and interior. Its high-performance speed and acceleration is sure to please any joy-riding speed demon: A 5.2-liter V10, with 570 hp and 397 lb/ft of torque that gets the car up to 60 mph in about three seconds. In fact, in an article on Daily Mail UK, car reviewer Chris Evans calls this model "the most exciting and frightening road-legal car I have driven in 47 years." You'll also love the car's 19-inch aluminum wheels and fixed rear spoiler, which give the exterior an exotic feel. Beautiful faux suede upholstery adorns the inside.

We can help finance your personal dream car (although probably far less expensive), so stop by today.

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Lifestyle

Helping Children Cope with Nightmares

Strategies to help your kids chase away the monsters

Most everyone is prone to bad dreams from time to time, but it can be especially frightening to young children. If they wake up at night crying or scared from a nightmare, there are things you can do to alleviate their fears and help them know how to respond if it happens again. We have some tips to consider.

Take time to listen

Encourage your child to talk about his dream and what he fears about it. Don't just dismiss it or make him feel like you don't take it seriously. Listen carefully and offer your assurance that you understand what it's like to feel afraid. It may be helpful the next day to have your child draw a picture of the nightmare so he can better express himself.



Create a peaceful routine

Work to alleviate bad dreams by creating a soothing, restful routine. Read bedtime stories that are fun and positive. Bypass stories that could trigger bad dreams. Even childhood classics like *Hansel and Gretel* and *Little Red Riding Hood* can be troublesome because of the evil witch luring the kids into her home, or the Big Bad Wolf. A bubble bath, soothing music, a fun story or a song can all set the stage for a pleasant night's sleep.

Be inventive

Give your child some tools she can use when she wakes up feeling afraid. You might

choose to leave a night-light on in the hallway or adjoining bathroom, or hang a dream catcher and tell your child it will catch their bad dreams. You can also create some fun, magical "potions" to keep her feeling safe. Put a jar of hand lotion by the bed and call it "Sweet Dreams Cream" or a spray bottle with water that will cause the monsters under the bed to flee.

Stay consistent

Keep a regular bedtime hour and make sure your child gets plenty of sleep. If he wakes up afraid and wants to crawl in bed with you, assure him he will be fine in his own bed and that you will stay there until he falls asleep.

Scan the bedroom for triggers

Check out what your child's bedroom looks like in the dark. Does the light through the window cast scary shadows? Are there objects that seem menacing in the dark? Go through the room and make some changes so if she wakes up, the room will seem familiar and comfortable to her.

While nightmares are normal, a chronic pattern of nightmares should be addressed with your child's doctor. There could be an emotional issue or anxiety trigger in your child's life that needs to be addressed.



Lifestyle

Jackson Hole, Wyoming

Enjoy this winter wonderland in luxury

The Jackson Hole area of Wyoming draws a mixed crowd in the winter, with locals sharing the slopes with the likes of Harrison Ford and Sandra Bullock. No matter how luxurious the hotel or restaurant, though, cowboy boots and jeans are the norm for attire.

Stay at Brooks Lake Lodge

Built in 1922, this entry on the National Park Services Register of Historic Places sits in a lush valley in Dubois, surrounded by evergreen forest, pristine lakes and, of course, the Rocky Mountains. The lodge features Western



Craftsman style architecture and fine Western art, with amenities like the Rocky Mountain Spa, Governor's Tea Room and Cowboy Bar giving guests plenty of reasons to stay on the property. Book a V.I.P. Cabin Home and enjoy two bedrooms and two baths, a sitting area, and the ultimate in privacy at the lodge. Visit brookslake.com for more information and reservations.

Attend Steep & Deep Camp Jackson Hole Mountain Resort

Expert adult skiers explore the mountain's most extreme terrain, including the Hobacks, the Expert Chutes and the infamous Corbet's Couloir, in this four-day camp. Learn how to find the best line, read the slope and practice steep-skiing etiquette, all the while getting early tram use and the guarantee of first tracks. Apres ski events, tech talks and an awards dinner with prize giveaways also are part of the fun at the Teton Village resort. Visit jacksonhole.com for more information.

Eat at the Blue Lion

Just two blocks from Jackson's town square sits this 1930s clapboard house and a mainstay of the area's dining scene. Owner Ned Brown and chef Tim Libassi have been serving up eclectic cuisine together for more than 25 years. Recent menu items have included Grilled Elk Tenderloin, with a wild mushroom port sauce, and Stuffed Wild Alaskan Salmon, stuffed with a mixture of goat cheese, artichoke hearts, sun-dried tomatoes and basil, then baked and finished with lemon chive butter. Visit bluelionrestaurant.com for more information and reservations.

Soak in the Granite Hot Springs

To find these thermal hot springs, head south to Bridger-Teton National Forest. The springs flow out of surrounding rocks and into a swimming pool, reaching 112 degrees F. They are family friendly and open from 10 a.m. to 6 p.m. daily. In the winter season, which runs through the first Sunday in April, you can only access the springs via snowmobile, dog sled, skiing and snowshoeing. Inquire with the concierge at your hotel to find a reputable guide to provide equipment if necessary and get you there. Visit fs.usda.gov for more information.

Because of the growing popularity of the Jackson Hole area, make reservations well in advance to get the accommodations that best suit your travel style.

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