



FOR IMMEDIATE RELEASE:

April 19, 2021

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Clark County Credit Union Reaches \$1 Billion in Assets

[LAS VEGAS, Nev.] – April 19, 2021 – Southern Nevada-based Clark County Credit Union (CCCU) started 2021 off in a big way as it reached \$1 billion in total assets, a goal the credit union set in 2015. The mega milestone also comes as the credit union celebrates its 70th anniversary of providing financial services in Clark County.

Leading CCCU to the \$1 billion mark was President and CEO Matt Kershaw who has been with the credit union since 2005. He originally proposed this growth goal to the CCCU Board of Directors to push the credit union to be forward thinking and innovative with its strategic approach.

“Celebrating the credit union's \$1 billion milestone is really about honoring the investment and commitment our members have made in our organization – they have put their trust in CCCU,” President and CEO Matt Kershaw said. “We cannot say thank you enough to our members – from those who have been with us since the beginning to those members who recently joined in 2021, they chose to rely on CCCU to help them reach their financial goals and dreams.”

Reaching a \$1 billion milestone during a pandemic had its challenges, but CCCU hit this financial goal earlier than expected. “Like many financial institutions across the country, CCCU saw its member deposits increase,” said Patricia Ochal, Chief Financial Officer at CCCU. “The combined efforts of 47,000 members helped us reach this goal – a goal that was originally set to provide a strong financial platform for members seeking stable, reliable and personal financial services. As a billion-dollar credit union, we can handle whatever comes our way and we will continue to provide quality services, loans, investment products and the technology today’s members demand.”

For CCCU, reaching \$1 billion in total assets is only the beginning. The cooperative plans to further improve the member experience by bringing more services and products to its members like credit card rewards, more person-to-person payment options, video banking and much more.

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About Clark County Credit Union

Founded in 1951, CCCU is a not-for-profit financial institution serving over 47,000 members who are municipal employees (Clark County, City of Henderson, City of Las Vegas, and City of North Las Vegas), medical professionals, members of Nevada Public Radio (KNPR) and numerous select employer groups. CCCU has assets of \$1 billion and six branches throughout Southern Nevada. More information about CCCU can be found online at www.ccculv.org.

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