

Economic Impact Payments

As part of the CARES Act recently passed by Congress, you may receive a coronavirus stimulus check (officially known as an Economic Impact Payment) in the coming weeks. The Treasury Department and the Internal Revenue Service began distributing Economic Impact Payments to eligible individuals and households in mid-April.

Who's eligible for a stimulus payment?

- Single tax filers with adjusted gross income up to \$75,000 and head-of-household filers with adjusted gross income up to \$112,500 will receive the full payment of \$1,200, plus \$500 for each eligible child.
- Married couples filing jointly with adjusted gross income up to \$150,000 will receive the full payment of \$2,400, plus \$500 for each eligible child.
- For filers with greater incomes, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$112,500/\$150,000 thresholds.
- Social Security recipients and railroad retirees who are otherwise not required to file a tax return are also eligible and will not be required to file a return.
- Single filers with income exceeding \$99,000, \$136,500 for head-of-household filers and \$198,000 for joint filers with no children are not eligible and will not receive payments.
- Additional eligibility rules apply. Visit the [Economic Impact Payments](#) page at IRS.gov for more information on eligibility.

How is my payment amount calculated?

If you filed federal income taxes in 2019 or 2018, no action is required. The IRS will calculate and automatically send the Economic Impact Payment to those who are eligible.

- If you have already filed your 2019 tax return, the IRS will use this information to calculate the payment amount. If you have not yet filed your return for 2019, the IRS will use information from your 2018 tax return to calculate the payment.
- If you are a senior citizen, Social Security recipient or retired railroad worker who is not otherwise required to file federal tax returns, the IRS will use the information on Form SSA-1099 or Form RRB-1099 to calculate and direct your payment. However, if you have dependents who may qualify for the \$500-per-child benefit, you will want to provide that information to the IRS via the [Non-Filers: Provide Info Here](#) application.
- For additional questions, please visit the [Economic Impact Payments](#) page at IRS.gov.

When and how will I get my stimulus payment?

- Direct deposit payments are being made by the IRS first, with paper checks to follow.
- If you supplied direct deposit information to the IRS, your Economic Impact Payment will be deposited directly into the account identified on your tax return.
- If you didn't supply direct deposit information to the IRS, a physical stimulus check will be mailed to you. The first checks, for taxpayers with gross income less than \$10,000, were delivered to mailboxes as early as April 24. It will likely take several months for all the checks to be distributed.

Not sure if the IRS has your account information?

Visit the [Get My Payment](#) site at IRS.gov to find out. You can also check the status of your payment and, if it hasn't been sent yet, add your direct deposit information to receive your payment as soon as possible. If you are a Clark County Credit Union customer, you can easily find your account and routing numbers using the Clark County Credit Union Mobile App or online banking.

What happens if a payment is made to someone who is deceased?

The IRS issued new [FAQs](#) on May 6, 2020 addressing these circumstances. The new guidance states that payments to the deceased are not permitted and should be returned to the IRS by the recipient's heirs. If payments are made to a joint account where one spouse survives, the FAQ directs half of the payment to be returned. The FAQs have specific mailing instructions for recipients' heirs to follow when sending the funds back to the Treasury Department.

The IRS has provided instructions to return the funds paid for the benefit of a deceased person. The IRS has indicated to return the portion of the payment made on account of the decedent.

If the payment was a paper check:

1. Write "Void" in the endorsement section on the back of the check.
2. Mail the voided Treasury check immediately to the appropriate IRS location listed below.
3. Don't staple, bend, or paper clip the check.
4. Include a note stating the reason for returning the check.

If the payment was a paper check and you have cashed it, or if the payment was a direct deposit:

1. Submit a personal check, money order, etc., immediately to the appropriate IRS location listed below.
2. Write on the check/money order made payable to "U.S. Treasury" and write 2020EIP, and the taxpayer identification number (social security number, or individual taxpayer identification number) of the recipient of the check.
3. Include a brief explanation of the reason for returning the EIP.

Mail to: Fresno Internal Revenue Service
5045 E Butler Avenue
Fresno, CA 93888

For further information and assistance, please visit www.irs.gov/coronavirus