



Regulation D (Reg D) Frequently Asked Questions (FAQ)

What is Regulation D (Reg D)?

Reg D is a federal regulation that limits the number and type of withdrawals from Savings, Additional Savings or Money Market Accounts to six per month (per account).

What is the purpose of Reg D?

The purpose of Reg D is to regulate the level of reserves a financial institution maintains. The required reserve amount for each financial institution is based on the balances it has in its transactional accounts, such as Checking Accounts.

What policy change is Clark County Credit Union making to comply with Reg D?

Effective **May 1, 2013**, overdrafts from Savings or More Money Accounts to cover debit card transactions will be included in the six withdrawals permitted under Reg D. **Therefore, debit card transactions that attempt to draw from Savings or More Money Accounts when there are insufficient funds in checking – beyond the six permitted each month – will be denied, unless other forms of overdraft are set up on the account.**

How does Reg D affect my account?

If you have a Clark County Credit Union Savings or More Money Accounts and frequent withdrawals are made from any one of those accounts to cover overdrafts from your Checking Account, Reg D withdrawal limits could possibly result in denied debit card transactions on your account.

When does the Reg D counter reset?

The Reg D counter resets at the beginning of each month, bringing the debit card counter and the ACH/draft counter back to zero.

What types of transactions are counted toward the 6 (six) transfers permitted each month?

The types of transactions that **count** toward the 6 (six) transfers permitted each month under Reg D include:

- ACH transfers from a Savings or More Money Accounts to another financial institution or third party for payment by means of a preauthorized or automatic transfer, telephone agreement, order or instruction (e.g. IVR or Online Banking, etc.).
- Withdrawal checks issued from a Savings or More Money Accounts via IVR/Online Banking when made payable to a third party
- IVR/Online Banking transfers from a Savings or More Money Accounts to any other Clark County Credit Union account

- Automatic transfers from a Savings or More Money Accounts to cover checks, ACH, or EFT (overdraft protection)
- Checking Account Debit Card transactions which overdraft from a Savings or More Money Accounts when funds in the Checking Account are insufficient.
- Recurring scheduled transfers from a Savings or More Money Accounts to any other Clark County Credit Union account.

What types of transactions are not counted toward the 6 (six) transfers permitted each month?

The types of transactions that are not counted toward the 6 (six) transfers permitted each month under Reg D include:

- Withdrawal checks issued via IVR/Online Banking when made payable to the member and mailed to the member
- Any transfer for the purpose of repaying a Clark County Credit Union loan
- Transfers among accounts of the same person when made by mail, ATM or in person
- Debit Card transactions that don't trigger overdrafts from Savings or More Money Accounts

How can I make a transfer if I have exceeded Reg D?

To make a transfer after Reg D has been exceeded, you can:

- Transfer the money at an ATM
- Complete the transaction in person with a teller

If I have two Savings Accounts am I limited to 6 transactions for each account or 6 in total for both?

Each month you are permitted 6 transfers from each Savings Account.

Do ATM transfers from Savings and Money Market Accounts count toward Reg D?

No, ATM transfers will not count toward Reg D.