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Annual Bonus Dividend Gives CCCU Members a Piece of a \$3.5 Million-Dollar Pie

[LAS VEGAS, Nev.] – January 28, 2019 – One of only a handful of credit unions in the California/Nevada Credit Union League that continues to give an annual bonus dividend, [Clark County Credit Union](http://www.ccculv.com) (CCCU) recently distributed more than \$3.5 million back to its member/owners as a bonus dividend for 2018. This is the fifth year in a row since the recession recovery that CCCU members have received the distribution.

“Our members’ loyalty and commitment to CCCU are the key ingredients in making this dividend possible year after year,” said Matt Kershaw, Chief Executive Officer of CCCU. “As member-owners, their deposits and loans are investments that pay dividends, literally. For example, a typical family with two car loans totaling around \$60,000 and deposits of \$5,000 would receive a \$295 dividend.”

CCCU members discovered their ‘piece of the pie’ by checking their online statements or by stopping into one of the six branch locations during a Dividend Day celebration on January 25 that included mini pies, balloons, and a photo booth with a 3.5-million-dollar oversized check.

Lincoln Rogers, Owner of Kingdom Home Remodel & Repair said, “We joined about two years ago because Clark County Credit Union has the best rates in town. I grew up in Las Vegas and I appreciate the local feel at CCCU – I can call them up and they know me and my accounts. Plus, I get extra money at the end of the year – no bank has ever done that for me!”

This year’s dividend payment is \$3,506,767.06 which brings the grand total to \$63,198,072.46 put back into the Southern Nevada economy over the last 19 years. All 43,500 CCCU members received at least \$20 deposited into their accounts this month, though the average dividend payment this year is \$80.73. Hundreds of members received \$500 or more.

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Many members keep their dividend as extra savings, pay down a bill or use it as fun money.

Jutta Chambers, CCCU Member said, “We have been members of CCCU since the early 80s and are looking forward to our dividend payment again this year. We typically split it up a bit - put some in savings and then do something fun with the rest, like go out to dinner.”

The dividend payment is calculated based on average annual daily balances for both deposit amounts and for loans of any type including auto loans, new home construction loans or commercial loans.

EDITOR’S NOTE

This press release, the “Piece of the Pie” video and Dividend Day photos are available by emailing hillers@ccculv.com.

About Clark County Credit Union

Founded in 1951, CCCU is a not-for-profit financial institution serving over 43,500 members who are municipal employees (Clark County, City of Henderson, City of Las Vegas and City of North Las Vegas), medical professionals, members of Nevada Public Radio (KNPR) and numerous select employer groups. CCCU has assets of \$750 million and six branches throughout the Las Vegas valley. More information about CCCU can be found online at www.ccculv.org.

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