

July 2018 Newsletter

CURRENCY

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**ALL MEMBERS:
IMPORTANT CHANGES
ARE COMING.
PLEASE WATCH FOR AN
IMPORTANT EMAIL TOMORROW.**

Scheduled service interruption on September 8-10

Tomorrow, all CCCU members will receive an email bulletin regarding a significant system enhancement. The enhancement to our core accounting system will occur on the weekend of September 8-10. All branches, including the Phone Center and Online banking will be closed during that period. The purpose for this board-approved enhancement is to increase our service capacities in ways that CCCU members have been requesting. This will be a major upgrade which will improve service quality and reduce expenses for our operations.

To learn more, please watch for this important email message from Matt Kershaw, President and CEO. The email will arrive tomorrow. In addition, a printed version will be mailed to your currently listed address. To update your address if needed, please call 702-228-2228 and selection option 3. Thank you for your business.



Henderson Grand Opening Prize Winner Ashley Romero

During the Grand Opening Month of the new Henderson branch, CCCU held a drawing for a \$1,000 travel voucher. Henderson resident and long-time CCCU member Ashley Romero was the lucky winner!

Ashley has been a member for 18 years and she and her husband use CCCU for both their personal and business banking needs. Her husband owns and operates a local flooring business called Hermie's Tile and Stone LLC.

She was very excited to win the grand prize! While Ashley and her family spend most of their free time traveling for her daughter's competitive softball team or going to the lake, she would love to take her family on a cruise with the travel voucher prize.

That trip may be in the future, but she is still enjoying the perks of her CCCU membership. "The new Henderson branch is beautiful!" Ashley said. "And there is so much more parking available now!"

Ashley tells others to join CCCU because as a member, you feel like you become part of a community. "We did the national bank thing but once we joined CCCU we have never looked back. They helped us get the loans we needed to help us accomplish our goals."

Congratulations Ashley, and we can't wait to hear about your cruise!



TSP Baking Company Serves Up Happiness in North Las Vegas

In the classic Disney movie *Sleeping Beauty* the good fairies are baking a cake for Aurora and ask, “What’s a *tisp* (tsp.)?” while reading the recipe. Experienced baker Kari Garcia immediately knew her bakery in North Las Vegas would be called TSP Baking Company.

TSP, located right next door to the North Decatur branch, is known for their decadent cookie dough and brownie batter mini cupcakes, delicious ice cream and amazing 4.5-inch cookies. They also do specialty cakes to order.

Kari selected the bakery’s location in part because of the CCCU branch. She knew her police officer friends had CCCU accounts and would be visiting the branch often. It was a visible location with great potential, plus the weekly foot traffic from her first responder friends.

Kari joined CCCU about a year ago to use Members Auto to find and purchase her

new car. She had such a great experience that she has sent several of her staff members to buy new cars with CCCU.

"Members Auto made sure I got exactly what I was looking for in a car," Kari said. "Everyone is so friendly and they work with you to find the perfect car. I think there are now six of us from TSP who have financed our cars with CCCU."

Kari said she recommends CCCU to others specifically because of the personal customer service. "I love that the team at CCCU remembers you when you come into the branch," Kari said. "They say things like, 'How was your vacation?' I have even seen similar interactions with other members and the staff. They respect our time and get you in and out, but they are also very attentive."

Outside of her work demands, which include a daily 3 am wake-up call, Kari spends time with her two daughters and makes sure to set aside time to video chat with her active duty husband who is stationed away from Las Vegas right now.

As an added bonus for our CCCU first responders, TSP gives a 10% discount on all orders. We are so happy to have Kari as our neighbor and our staff is available for taste-testing anytime!



Two New Commercial Lending Promotions Announced at CCCU

Clark County Credit Union recently announced that two key positions have changed in the commercial lending department. Josh Haldeman was promoted from Vice President of Commercial Lending to Chief Lending Officer and Daniel Reese will take over the position of Vice President of Commercial Lending.

"The newly created C-level position in lending shows the credit union's growth in the commercial lending and our commitment to providing even more businesses with the financing they need to expand," said Matt Kershaw, CEO of CCCU.

Haldeman has been growing and developing a commercial and industrial lending culture within the credit union. In his new position, he will continue to create new and competitive lending programs for CCCU members.

Haldeman spent his whole life in Las Vegas, obtaining a degree in Marketing from the University of Nevada Las Vegas. He is actively involved with the youth of the community through the Boy Scouts of America as well as being a mentor through the CCSD school and community partnership program.

Reese will maintain CCCU's commercial lending portfolio, listening to members' needs and answering their questions about commercial credit and lending. He says CCCU is known for their great customer service and personal touch and he is excited to get to work helping the members.

Outside of work Reese enjoys golf, reading philosophy and watching the LA Lakers. He also enjoys art and received a scholarship for Studio Arts at Loyola Marymount University. He loves vacationing in the Caribbean and spending time with his family.



Finding Financial Freedom

July is a month where we celebrate our freedom and the wonderful rights we enjoy in our country. Though the fireworks are over, there are other freedoms that we can work towards ourselves every day. Financial freedom is within everyone's grasp, providing the means to live the life you want now and in the future.

Financial freedom or independence essentially means planning properly so you have enough money to live on for the rest of your life in the style you want to live. Unless you happen to be royalty, it's going to take a lot of hard work and planning to achieve financial independence. It's the little things like saving, managing or better yet avoiding debt and cutting costs that are going to keep you on the right track. Our financial education partner, **BALANCE**, offers several tools that can help you learn to budget and manage your money at every stage of life. It's important to use the right tools when planning your finances, and **BALANCE** is there to help with anything life throws at you.

Once you have good spending and saving habits set in place, it might be a good idea to start investing. If this makes you nervous, start out with something small and low risk like investing in your company's 401(k) plan.

The sooner you start preparing for your future, the better your chances of financial freedom. Don't let yourself become overwhelmed at the thought of needing to make millions to reach this goal. Being smart with your money and taking small steps will help you become financially responsible, as well as help you avoid the stresses that money can bring when you're not careful. **BALANCE** and their free counselors can help you in any area of your finances. Visit our website to use any number of their tools to get started at finding your own independence day!



Tips for Living Within Your Means

We all know what it feels like to want something we can't afford. It stings a little when you see your neighbor with the boat you've been longing for, or your co-worker shows up to work in their brand new truck while you're still driving your college commuter car. There's no shame in that, it's the financially responsible thing to do to live within your means! Purchasing items to "keep up the Jones's" is an easy mistake to make, but one that can be avoided by practicing a few helpful tips.

Spend Less Than You Earn-This is pretty straightforward. If you're spending more money than you actually make, you're going to go into debt rather quickly. Stick to a budget so you know exactly what you're spending. Sometimes it's hard to avoid using debt to get something you want in short term, but sticking to your budget really is the key to healthy finances.

Save Instead of Charge- Credit cards, including store charge cards, can entice you with their low-interest rates or discounts on purchases, but in the long run you're better off saving up for bigger purchases. Budget parts of your income to go towards something you're saving up for, like new furniture or a family trip. You'll feel better knowing that you're buying something you can afford and you don't have to pay it off later.

Budget for Simple Pleasures- You want to find a healthy balance of being able to do the things you love, without sacrificing your future finances. Figure out what those things are, and budget for them. If you know you want to get coffee with a friend every day before work, work that into your budget. If movies, eating out, or nice clothes are important to you, budget for that too.

Have An Emergency Fund- Emergencies happen and without proper preparation, they can be financially draining. Along with budgeting, setting aside money every month in a separate emergency account can really soften the blow if something comes up you're not prepared for. Instead of putting those unexpected expenses on a credit card, you'll have the money to take care of it, whether it's car troubles, illness, or heaven forbid your AC goes out in the summer.

Don't Deprive Yourself!- Living within your means doesn't have to mean you're not really living, it just means that you're being smarter about your financial choices. Going out with friends is fun, but maybe staying home once in awhile and saving that \$50 dinner tab might be a better idea. Sacrificing a few nights out might make them more meaningful anyway, and you can feel good about sticking to your budget.

Carefully allocating funds and sticking to a budget may be hard at first, but long term it will provide the most financial freedom, and help you better achieve the things you really want, all while living within your means.