



NEWS RELEASE

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Clark County Credit Union Announces Annual And Fourth Quarter Results And Cash Dividend

Las Vegas, NV – Today, Clark County Credit Union (CCCU) reported net income available to its members for the fourth quarter and year-end 2015. The company's assets remained strong and showed continued improvement with a fourth quarter ending at \$586,124,403, a growth of 7.74% for the year. CCCU President and CEO, Matt Kershaw, commented to members and staff in attendance at the annual meeting on Thursday, "We are pleased with the results of 2015 and look forward to another successful year."

As a result of a great year, CCCU Chairman of the Board, Eric Jorgensen, announced at the annual meeting the year's bonus dividend totaling \$3,081,722.77. The bonus dividend comes after the credit union ended 2015 with a healthy net worth ratio of 12.48% (11.95% after the dividend), a solid increase in the ratio of 11.77%, as of December 31, 2014. "We had a strong year of loan and new member growth," said Kershaw, referring to the 23.5% loan growth and 8% new member growth. "We are back up to over 37,000 members, which is where we were in years preceding the recession."

The year's bonus was deposited into members' accounts on Friday, January 22. The average bonus was \$83.00 per member, with the highest single bonus totaling over \$16,000. Notably, every qualified member received at least \$20.00. According to Mark Andrews, Chief Marketing Officer, members in good standing received a share of the more than \$3 million bonus, based on the amounts of interest earned and paid on deposits and loans. "Our members are our owners, and we love being able to share our net earnings as a reward for member loyalty and participation," he commented.

ABOUT CLARK COUNTY CREDIT UNION

Founded in Clark County, Nevada in 1951, Clark County Credit Union serves over 37,000 Clark County, City of Henderson, City of Las Vegas, and City of North Las Vegas employees, medical professionals, members of Nevada Public Radio (KNPR) and numerous selected employer groups. Clark County Credit Union has assets of \$580 million and six branches throughout Southern Nevada. For more information about Clark County Credit Union visit: ccculv.org.

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